

STATE OF NEW JERSEY  
DEPARTMENT OF THE TREASURY

DIVISION OF TAXATION

## VESSEL DEALER SALES AND USE TAX EXEMPTION REPORT

(See Reverse Side for Instruction)

Vessel Dealer \_\_\_\_\_

Tax Number \_\_\_\_\_

Address \_\_\_\_\_

Dealer No. \_\_\_\_\_

### I PURCHASE INFORMATION

(a) Purchaser \_\_\_\_\_ (b) SS # \_\_\_\_\_ (c) Date of Purchase \_\_\_\_\_

(d) New Jersey Address \_\_\_\_\_ Tel. No. \_\_\_\_\_  
(Street) (City) (State)

(e) Out-of-State Address \_\_\_\_\_ Tel. No. \_\_\_\_\_  
(Street) (City) (State)

(f) Driver's License, State & No. \_\_\_\_\_ Auto Registration, State & No. \_\_\_\_\_

(g) If a corporation, state and date of incorporation \_\_\_\_\_ (h) Corp. Identification # \_\_\_\_\_

If a foreign corporation, is it authorized to do business in New Jersey? . . . . . ☐ Yes ☐ No If yes, Date \_\_\_\_\_

### II VESSEL IDENTIFICATION DATA

Make \_\_\_\_\_ Model \_\_\_\_\_ Year \_\_\_\_\_ Length \_\_\_\_\_ Hull No. \_\_\_\_\_

Sail ☐ Engine ☐ Make \_\_\_\_\_ H.P. \_\_\_\_\_ Serial No. \_\_\_\_\_

### III DELIVERY AND USE INFORMATION

(a) State or Place of Registration/Documentation (Circle Appropriate Word) \_\_\_\_\_

(b) Address of delivery location \_\_\_\_\_

(1) Person or company delivering vessel to purchaser \_\_\_\_\_

Address \_\_\_\_\_ Tel. No. \_\_\_\_\_

(2) Is the above named person or company an employee or agent of the purchaser? . . . . . ☐ Yes ☐ No

(c) Address of permanent mooring or berth of vessel \_\_\_\_\_

### IV COMPUTATION OF PRICE

(a) Enter full purchase price including accessories . . . . . \$ \_\_\_\_\_

(b) Enter trade-in allowance or discount . . . . . \$ \_\_\_\_\_

(c) Adjusted purchase price (item (a) less item (b)) . . . . . \$ \_\_\_\_\_

(d) Vessel trade-in data

Make of Vessel	Model	Year	State of Registration & No. or Fed. Doc. No.
Hull Number	Propulsion	Length	

### V REASON FOR EXEMPTION (Check Applicable Box)

☐ The purchaser does hereby certify that the above described vessel will be delivered in the State of \_\_\_\_\_ for use therein and the seller affirms that the vessel is contracted for delivery to the purchaser in that State.

☐ The purchaser is a nonresident of New Jersey, has no permanent place of abode in New Jersey, is not engaged in carrying on in New Jersey any employment, trade, business or profession in which the vessel will be used in New Jersey. The purchaser will not moor or base the vessel for use in New Jersey on other than a transient basis or for repairs at any time within 12 months from the date of purchase.

### VI STATEMENT OF CERTIFICATION

We certify that we have examined the above form after its completion and the information given is true and correct to the best of our knowledge and belief.

Sign Here \_\_\_\_\_  
(Dealer) (Date)

Sign Here \_\_\_\_\_  
(Purchaser) (Date)

## INSTRUCTIONS FOR DEALER

- A) Fill out report in duplicate.
  - B) Print or type report.
  - C) Complete all information: If not applicable write "NONE"
  - D) Retain copy for your files.
  - E) Send original to: **New Jersey Division of Taxation  
PO Box 267  
Trenton, NJ 08695-0267**
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The ST-10V must be used to support a sales tax exemption claimed by a purchaser of a vessel in the State on or after June 1, 1988.

Subsection N.J.S.A. 54:32B-10(a) of the New Jersey Sales Tax Act provides as follows:

"Receipts from any sale of a vessel shall not be subject to sales tax imposed under subsection (a) of section 3, despite the taking of physical possession by the purchaser within this State, provided that the purchaser, at the time of taking delivery:

- 1) is a nonresident of this State,
- 2) has no permanent place of abode in this State,
- 3) is not engaged in carrying on in this State any employment, trade, business or profession in which the vessel will be used in this State.
- 4) will not house, moor, base or otherwise place the vessel in this State for use on other than a transient basis or for repairs at any time within 12 months from the date of purchase.

For the purposes of this subsection, any person who maintains a place of abode in New Jersey is a resident individual."

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### **DEFINITIONS:**

- Abode:** A place of abode is a dwelling place maintained by a person, or by another for him, whether or not owned by such person, on other than a temporary or transient basis.
- The dwelling may be a house, apartment or flat; a room including a room at a hotel, motel, boarding house or club, or at a residence hall operated by educational or charitable or other institution, or a trailer, mobile home, houseboat or any other premises.
- Corporations:** Any corporation incorporated under the laws of New Jersey, and any corporation, association, partnership or other entity doing business in this State or maintains a place of business in the State or maintains a place of business in the State, or operating a hotel, place of amusement or social or athletic club in the state is a resident.
- Trade or Business:** Any person while engaged in any manner in carrying on in this State any employment, trade, business or profession shall be deemed a resident with respect to the use in this State of tangible personal property or services in such employment, trade business or profession.

**VOIDANCE OF NONRESIDENT EXEMPTION:** Where a nonresident exemption is claimed by the purchaser, sales tax plus penalty and interest will be imposed on purchase price of the vessel, if the purchaser is in fact a resident of New Jersey at the time of purchase.

**PRIVACY ACT NOTIFICATION:** The Federal Privacy Act of 1974 requires all agencies requesting information to inform individuals from whom it seeks information why the request is being made and how the information is being used.

Your social security number is used primarily to account for and give credit for tax payments. It is also used in the administration and enforcement of all tax laws for which the Division of Taxation has statutory responsibility.